

## **Commodity Derivatives Segment**

## Circular No.: MCCIL/COM/1498/2019

## Date: December 27, 2019

## Subject: Deposit and Delivery of Commodities through Repository System

In terms of provisions of the Rules, Bye-Laws and Regulations of the Metropolitan Clearing Corporation of India Limited (MCCIL) and in continuation to MCCIL circular ref No. 1331 dated 04th June, 2019 and Exchange (ICEX) Circular no. ICEX/C&S/2019/423 dated 04th Jun, 2019, the members of Exchange/Clearing Corporation (CC) and their constituents/clients are notified as under:

All fresh deposit of commodities in the Exchange/CC accredited warehouses will be taken into consideration through CDSL Commodity Repository Limited (CCRL) only, with immediate effect, till further notice.

All Members and their clients/constituents, willing to deposit commodities in Exchange/CC accredited Warehouses, are requested to open necessary Repository Account with CCRL through the registered Repository Participants (RPs) of CCRL and further map their Repository Account with the Unique Client Code (UCC) allocated to them by their Trading Members. Members are further requested to open the applicable accounts with the Repository Participants.

Accordingly, fresh deposits through National E- Repository System (NERL) will not be taken into consideration for trade and settlement by Exchange/CC with immediate effect from the date of this circular. The members and their constituents/clients are also requested to withdraw the goods, deposited (valid/expired) if any with NERL by 31st of this month.

All Members and their constituents/clients are requested to contact nodal officers of CCRL (http://www.ccrl.co.in/) for any further assistance for registration as Repository Participants and for opening of Repository Accounts.

Kindly contact C&S department on 022-40381540/42/43 or send an E-mail at <u>cns com@mclear.in</u> for any assistance.

For and on behalf of

Metropolitan Clearing Corporation of India Limited